




# 2014 ANNUAL REPORT



MercyCorps

A group of men, likely in Niger, are smiling and looking towards the camera. They are wearing traditional clothing, including a white cap and a blue headscarf with a straw hat. The background is slightly blurred, showing more people in a similar setting.

With your help, we're working  
with people around the world to  
solve tough challenges and build  
stronger communities.

**THANK YOU**



**Dear Friend of Mercy Corps,**

2014 was a year of great challenges, but because of your support, it was also one of great progress. Again and again, you have helped enable communities to come together in order to recover and rebuild after disasters, both natural and man-made. Your support of Mercy Corps' distinctive approach – of partnering with the people most affected and helping them create lasting change from within – is working around the world. Together, we were able to help more than 42 million people survive crises and improve their lives. I sincerely thank you, one of our most caring and generous supporters, for helping to make that possible.

With warm regards,

A handwritten signature in blue ink that reads "Neal Keny-Guyer".

Neal Keny-Guyer  
Chief Executive Officer





# HIGHLIGHTS OF OUR IMPACT IN 2014

**Realizing a world where people can survive and communities can thrive.**

The impact of Mercy Corps' work can be seen when communities are thriving and people are able to face adversity with newfound strength and confidence. In 2014, our staff of nearly 4,000 experienced professionals worked together with our skilled local partners – and generous supporters – to achieve incredible impact.

Uganda – Corinna Robbins/Mercy Corps

# LAST YEAR WE HELPED MORE THAN 42 MILLION PEOPLE IMPROVE THEIR OWN LIVES.

Here are notable examples of our work:



**HELPED** low-income **PEOPLE**  
**SAVE \$189 MILLION** through  
our microfinance institutions



launched a program to  
share **lifesaving information**  
with **2 million people** in Liberia to  
**PROTECT FAMILIES FROM EBOLA**



**DELIVERED**  
**CLEAN WATER**

to more than **1 million people**  
in Jordan and the Democratic  
Republic of Congo



trained  
**30,000 FARMERS** in  
eight countries  
to **GROW**  
**MORE FOOD**



**EDUCATED 15,000**  
Somali **YOUTH** through  
Mercy Corps programs



**97% completed**  
**their grade**

STORY  
SPOTLIGHT:

# A STORM LIKE NO OTHER



## Building a Stronger Community

By the time it made landfall in the Philippines, Haiyan was the most powerful typhoon ever recorded, with sustained winds of 195 mph. Alex, age 6, and his family were lucky – they made it to safety before the storm hit. But they returned to a scene of utter devastation.

emergency supplies  
helped 18,000 people  
in **REMOTE  
COMMUNITIES  
SURVIVE**



Philippines – Cassandra Nelson/Mercy Corps; Miguel Samper for Mercy Corps  
Facing page: Philippines – Cassandra Nelson/Mercy Corps


The storm destroyed Alex's town, his home and his father's boat, leaving Alex's parents, Niño and Merley, without means to provide food and shelter for their family.



ALEX

Emergency supplies were critical for Alex's family, but they didn't address their long-term needs. Without his boat and any resources for repairs, Niño had lost his livelihood and his family had little chance of recovery. Rather than simply providing short-term relief, Mercy Corps worked with local partners to craft a plan that would help families like Niño's come back better and stronger than ever.

Jump-starting the economy was job one. Families need income and communities need vibrant, growing trade to thrive.



emergency cash &  
financial education  
is helping more than  
**25,000 FAMILIES**  
**REBUILD**

Working with our local bank partner and area merchants, we launched an emergency cash assistance program. Instead of lining up for one-size-fits-all packages of food and household goods, families received funds directly through their mobile phones. This allowed each family to determine how to use the funds most effectively. The result was

“I want to thank Mercy Corps for helping us,”  
said Niño, who dreams that one day his son Alex  
and his other children may become teachers.  
“Now I can work – and have hope for their future.”

thousands of customized recovery plans that directly addressed each family’s needs and skills. Also included in the program was a bank account – an extremely valuable service that few people living on \$2 a day can access. As soon as the funds arrived in their account, Merley and Niño were able to repair their home and get Niño’s boat back in the water.

Mercy Corps also worked to offer long-term financial education to first-time account holders like Merley and Niño. They were introduced to financial services, such as insurance and loans, and shown how to navigate these services to safeguard their assets, rebuild their business and face the future with new strength.

Jordan – Sumaya Agha for Mercy Corps  
Facing page: Jordan – Cassandra Nelson/Mercy Corps







AMANI

## Connecting People to the Resources They Need

In the middle of the night, 9-year-old Amani (wearing bow) arrived on foot at a refugee camp in Jordan. She had just walked 47 miles with her mother and four siblings through incredibly dangerous territory to escape the unfathomable violence consuming her Syrian hometown. Like millions of other refugees fleeing the war in Syria, Amani

and her family escaped with little but the clothes on their backs.

Mercy Corps was there to evaluate immediate needs and deliver urgently needed food and supplies to families and individuals. For anyone struggling with the trauma of war, especially children, these needs go far beyond food and shelter. Nightmares hounded Amani and her siblings, who rarely slept the night without crying. They

“Before we fled our town, I saw blood and bombs falling,” said Amani. “Now we go to the playground every day. And our parents know we are safe.”

needed a safe place to begin the healing process.

That's why we set up children's centers in Amani's camp and others like it, so kids can spend time with trained and trusted adults dedicated to providing gentle, nurturing care. To help children understand their fears and cope with their memories, we offer art and



emotional and  
psychological support  
is helping 39,800

**CHILDREN** and adolescents  
**GROWING UP AMID WAR**



storytelling activities. And, because kids need to be kids, our playgrounds and sports fields invite children to run and jump, make friends and laugh again.



provided **FOOD,  
WATER, SHELTER  
& CLOTHING**   
to **2.5 million people**  
affected by the war in **Syria**

The war in Syria has forced millions of people just like those in Amani's family to leave their homes to seek refuge in neighboring countries. And as the war wears on, these neighbors view the influx of refugees in their country as competition for already-scarce resources. Tensions often run high as both groups struggle with the difficult situation.

This spread: Jordan – Sumaya Agha for Mercy Corps

Mercy Corps brought together Syrian refugees and members of their host communities to learn conflict resolution skills side by side and discuss concerns face to face. And by working together, they found new ways to communicate – making them better equipped to handle future challenges.

Mercy Corps' **conflict resolution**  
work in the Middle East is



**BENEFITING**  
more than  
**140,000 PEOPLE**

## OUR MISSION

Mercy Corps exists to alleviate suffering, poverty and oppression by helping people build secure, productive and just communities.



## USING YOUR GIFTS WISELY

### Efficient and Accountable

Over the past five years, we have used 87 percent of our resources for programs that help people in need around the world.

### Charity Navigator

Charity Navigator gives Mercy Corps four stars for transparency and accountability.

### Better Business Bureau

Mercy Corps meets all 20 standards of the Better Business Bureau Wise Giving Alliance for charity accountability.



■ = Humanitarian programs: 87%  
■ = Fundraising and administration: 13%



[bbb.org/charity](http://bbb.org/charity)



## HOW YOU CAN SAVE AND IMPROVE LIVES

Your support makes a life-changing difference to families in need. Please call us at **888.842.0842**, or visit **[mercycorps.org](http://mercycorps.org)** to learn how you can advance our work through your financial support or by including Mercy Corps in your will.



MercyCorps



## 2014 FINANCIAL STATEMENT SUMMARY

You can find our complete financial statement at [mercycorps.org/financials](http://mercycorps.org/financials)

### Audited U.S. Financial Summary

Mercy Corps Consolidated U.S. Operations: Condensed Summary of Support, Revenue and Expenses (in thousands of U.S. dollars) for the year ending June 30, 2014.

|                                    | UNRESTRICTED   | TEMPORARILY RESTRICTED | TOTAL          |
|------------------------------------|----------------|------------------------|----------------|
| <b>Support and Revenue</b>         |                |                        |                |
| Public Support and Revenue         | 194,928        | –                      | 194,928        |
| Private Support and Revenue        | 70,380         | 13,347                 | 83,727         |
| Other Revenue                      | 28,071         | –                      | 28,071         |
| Released From Restriction          | 12,582         | (12,582)               | –              |
| <b>Total Support and Revenue</b>   | <b>305,961</b> | <b>765</b>             | <b>306,726</b> |
| <b>EXPENDITURES</b>                |                |                        |                |
| <b>Program Services</b>            |                |                        |                |
| Humanitarian Assistance - Relief   | 86,172         | –                      | 86,172         |
| Humanitarian Assistance - Recovery | 15,677         | –                      | 15,677         |
| Livelihood/Economic Development    | 79,585         | –                      | 79,585         |
| Civil Society                      | 46,056         | –                      | 46,056         |
| Health                             | 33,475         | –                      | 33,475         |
| <b>Subtotal: Program Services</b>  | <b>260,965</b> | <b>–</b>               | <b>260,965</b> |
| <b>Support Services</b>            |                |                        |                |
| General and Administration         | 33,411         | –                      | 33,411         |
| Resource Development               | 14,491         | –                      | 14,491         |
| <b>Subtotal: Support Services</b>  | <b>47,902</b>  | <b>–</b>               | <b>47,902</b>  |

|                             | UNRESTRICTED   | TEMPORARILY RESTRICTED | TOTAL          |
|-----------------------------|----------------|------------------------|----------------|
| <b>Total Expenditures</b>   | <b>308,867</b> | <b>–</b>               | <b>308,867</b> |
| <b>Nonoperating Loss</b>    | <b>(1,134)</b> | <b>–</b>               | <b>(1,134)</b> |
| <b>Change in Net Assets</b> | <b>(4,040)</b> | <b>765</b>             | <b>(3,275)</b> |

### Condensed Statement of Financial Position

| JUNE 30, 2014                           | U.S.           | GLOBAL         |
|-----------------------------------------|----------------|----------------|
| <b>Total Assets</b>                     | <b>253,294</b> | <b>277,884</b> |
| <b>Total Liabilities</b>                | <b>179,264</b> | <b>194,885</b> |
| <b>Net Assets</b>                       |                |                |
| Unrestricted                            | 53,030         | 61,666         |
| Temporarily Restricted                  | 21,000         | 21,333         |
| <b>Total Net Assets</b>                 | <b>74,030</b>  | <b>82,999</b>  |
| <b>Total Liabilities and Net Assets</b> | <b>253,294</b> | <b>277,884</b> |

## Global Financial Summary

Mercy Corps U.S. and Global Partners: Support, Revenue and Expenses (in thousands of U.S. dollars) for the year ending June 30, 2014.

|                                  | UNRESTRICTED   | TEMPORARILY RESTRICTED | TOTAL          |
|----------------------------------|----------------|------------------------|----------------|
| <b>Support and Revenue</b>       |                |                        |                |
| Mercy Corps Scotland             | 5,660          | 70,261                 | 75,921         |
| Mercy Corps U.S.                 | 280,973        | 13,347                 | 294,320        |
| Mercy Corps U.S. Material Aid    | 12,406         | –                      | 12,406         |
| Released From Restriction        | 12,590         | (12,590)               | –              |
| <b>Total Support and Revenue</b> | <b>311,629</b> | <b>71,018</b>          | <b>382,647</b> |
| <b>EXPENDITURES</b>              |                |                        |                |
| <b>Program Services</b>          |                |                        |                |
| Mercy Corps Scotland             | 2,578          | 70,250                 | 72,828         |
| Mercy Corps U.S.                 | 260,965        | –                      | 260,965        |
| <b>Total Program Services</b>    | <b>263,543</b> | <b>70,250</b>          | <b>333,793</b> |
| <b>SUPPORT SERVICES</b>          |                |                        |                |
| General and Administration       | 33,674         | –                      | 33,674         |
| Resource Development             | 14,954         | 32                     | 14,986         |
| <b>Total Support Services</b>    | <b>48,628</b>  | <b>32</b>              | <b>48,660</b>  |
| <b>Total Expenditures</b>        | <b>312,171</b> | <b>70,282</b>          | <b>382,453</b> |
| <b>Nonoperating Gain</b>         | <b>142</b>     | <b>34</b>              | <b>176</b>     |
| <b>Net Gain (Loss)</b>           | <b>(400)</b>   | <b>770</b>             | <b>370</b>     |

## BOARD OF DIRECTORS

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**MERCY CORPS** is a leading global humanitarian agency saving and improving lives in the world's toughest places. Poverty. Conflict. Disaster. In more than 40 countries, we partner with local people to put bold ideas into action, help them overcome adversity and build stronger communities. Now, and for the future.

## CONTACT US

### GLOBAL HEADQUARTERS

45 SW Ankeny Street

Portland, OR 97204

888.842.0842

[info@mercycorps.org](mailto:info@mercycorps.org)

[mercycorps.org](http://mercycorps.org)

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### EUROPE HEADQUARTERS

40 Sciennes

Edinburgh EH9 1NJ

Scotland, UK

+44(0)131.662.5160

[info@uk.mercycorps.org](mailto:info@uk.mercycorps.org)

[mercycorps.org.uk](http://mercycorps.org.uk)

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